

## Major and interested-party transactions

### Major transactions

In the reporting period, no transactions recognised as major transactions under the Law of the Republic of Kazakhstan On Joint Stock Companies and KMG's internal documents were made by the Board of Directors or the General Shareholders' Meeting.

### Interested-party transactions

#### Kalamkas-Sea-Khazar-Auezov

On 9 February 2023, KMG and LUKOIL concluded a number of agreements on the development project for the Kalamkas-Sea-Khazar-Auezov subsoil block in Kazakhstan's part of the Caspian Sea. These included a parties' agreement, sale and purchase agreement for a 50% interest in Kalamkas-Khazar Operating LLP, and a financing agreement for the operator's activities. The documents set out the subsoil user's rights and obligations in joint development. Thus, LUKOIL became KMG's strategic partner in developing this subsoil block of the Caspian Sea shelf. The value of the block that is the subject of the interested-party transaction is 18% of the total book value of KMG's assets.

## GLOSSARY

**1P reserves** – Proved reserves

**2P reserves** – Proved plus Probable reserves

**3P reserves** – Proved plus Probable plus Possible reserves

**4ICP** – Fourth Injection Compressor Project

**5TL** – 5th Trunkline

**A&M** – Agriculture & Mechanical

**AC** – Audit Committee

**AG** – Amangeldy Gas LLP

**AGP** – Asia Gas Pipeline

**AIFC** – Astana International Financial Centre

**APG** – Associated petroleum gas

**APC** – The Automated Process Control

**BSc** – Bachelor of Science

**BCMS** – business continuity management system

**BATNEEC** – Best Available Techniques not

Entailing Excessive Costs

**BTUs** – quadrillion

**BP** – British Petroleum

**bln** – billion

**bcf** – billion cubic feet

**bln m<sup>3</sup>** – billion cubic meters

**BGR-TBA** – Bukhara gas-bearing region – Tashkent-BishkekAlmaty

**BSGP** – Beineu-Shymkent Gas Pipeline

**BTUs** – quadrillion

**Code** – KMG Corporate Governance Code

**CFO** – Chief Financial Officer

**CDP** – Carbon Disclosure Project

**CPC** – Caspian Pipeline Consortium

**CFO** – Cash flow from operating activities

**CJSC** – Closed joint-stock company

**CNODC** – China National Oil and Gas Exploration and Development Company

**CFO** – Chief Financial Officer

**CNG** – compressed natural gas

**CNPC** – China National Petroleum Corporation

**CRMS** – the corporate risk management system

**CFA** – Chartered Financial Analyst

**Code** – KMG Corporate Governance Code

**COVINA** – Companhia Vidreira Nacional

**CDP** – Carbon Disclosure Project

**CNG** – Compressed natural gas

**Capex** – Capital expenditures

**CITIC** – China International Trust and Investment Corporation

**DBK** – Development Bank of Kazakhstan

**DTP** – Digital Transformation Program

**D&O** – Directors and Officers

**EP** – Exploration & Production

**ENPF** – JSC Unified Accumulative Pension Fund

**ESG** – Environmental, social and corporate governance

**ECB** – European Central Bank

**EIA** – Environmental Impact Assessment Exporting Countries

**EBITDA** – Earnings before interest, taxes, depreciation and amortization

**EIA** – Electronic Industries Alliance

**ESG** – Environmental Social Governance

**EDP** – Electricidade de Portugal